



# Account Statements

Activity Statement for July 01, 2008 - July 31, 2008

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INTERACTIVE BROKERS LLC, Two Pickwick Plaza, Greenwich, CT 06830

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## Account Information

Name	Test IBPrime
Account ID	UXXXXXX
Account Type	Institution Master
Customer Type	Limited Liability Corporation
Account Capabilities	Portfolio Margin,IBExecution,IBPrime
Trading Permissions	SSF,Stocks,Options,Bonds,Forex,Futures,Futures Options
Base Currency	USD

## Equity Summary in Base Currency ( July 01, 2008 - July 31, 2008 )

	Current Period			Prior Period	
	Total	Long	Short	Total	% Change
Cash	104,576,276.13	104,576,276.13	0.00	87,342,687.00	19.73%
Stock	-14,306,074.03	19,318,823.72	-33,624,897.75	9,347,299.35	-253.05%
Options	-1,158,773.73	1,192,135.32	-2,350,909.05	2,750,366.55	-142.13%
Interest Accruals	115,387.88	115,387.88	0.00	121,733.76	-5.21%
<b>Total</b>	<b>89,226,816.25</b>	<b>125,202,623.05</b>	<b>-35,975,806.80</b>	<b>99,562,086.66</b>	<b>-10.38%</b>

## Equity Value Time Series ( July 01, 2008 - July 31, 2008 )

## Mark-to-Market Performance Summary in Base ( July 01, 2008 - July 31, 2008 )

Symbol	Quantity		Price		Mark-to-Market Profit and Loss					
	Prev Close	Close	Prev Close	Close	Transaction	Prior Open	Corp Action	Commissions	Dividends	Total
<b>Stocks</b>										
20080717223630ACE	0	0	--	--	-725.90	71,438.11	0.00	-1.00	0.00	70,711.21
ACE	0	0	--	--	-47,951.07	-143,835.93	0.00	-6.00	0.00	-191,793.00
ACE.OLD	0	0	--	--	0.00	2,176.74	0.00	0.00	0.00	2,176.74
AFL	0	0	--	--	35,694.93	61,952.95	0.00	-3.00	0.00	97,644.88
AHL	0	0	--	--	10,800.85	49,001.49	0.00	-3.00	0.00	59,799.34
AMTD	0	0	--	--	-30,219.31	10,001.16	0.00	-4.00	0.00	-20,222.15
BGCP	185,400	185,400	7.5500	7.1000	0.00	-83,430.00	0.00	0.00	0.00	-83,430.00
BK	0	75,405	--	35.5000	37,654.92	-246,913.29	0.00	-3.00	0.00	-209,261.37
C	0	0	--	--	264,223.35	-90,405.26	0.00	-7.00	0.00	173,811.09
CB	0	0	--	--	14,343.56	-669.72	0.00	-7.00	0.00	13,666.84
CME	0	0	--	--	37,266.05	1,343,343.70	0.00	-3.00	0.00	1,380,606.75
CVH	0	0	--	--	963.74	0.00	0.00	-2.00	0.00	961.74
CY	0	0	--	--	594.62	0.00	0.00	-2.00	0.00	592.62
DFS	-12,550	0	13.1700	--	14,587.43	4,899.55	0.00	-2.00	0.00	19,484.98
DSL	238,308	253,197	2.7700	2.1100	-7,315.85	-154,743.05	0.00	-4.00	0.00	-162,062.90

ELN	0	0	--	--	-944.39	0.00	0.00	-2.00	0.00	-946.39
ENH	37,080	62,340	30.7900	30.6000	16,641.29	-2,751.00	0.00	-1.00	0.00	13,889.29
FNM	0	0	--	--	1,228,770.74	289,917.45	0.00	-7.00	0.00	-938,860.29
FRE	0	0	--	--	257,581.66	-305,617.28	0.00	-4.00	0.00	-48,039.62
GBE	403,520	403,520	3.8500	3.3100	0.00	-217,900.80	0.00	0.00	41,360.80	-176,540.00
GS	0	0	--	--	3,917.05	0.00	0.00	-2.00	0.00	3,915.05
IPCR	0	-16,840	--	32.1000	-5,025.77	-12,129.87	0.00	-3.00	0.00	-17,158.64
IWM	0	0	--	--	-26,946.45	0.00	0.00	-50.00	0.00	-26,996.45
KRE	147,600	0	26.6300	--	-251,593.34	997,430.41	0.00	-9.00	0.00	745,828.07
LAZ	0	0	--	--	7,980.50	0.00	0.00	-2.00	0.00	7,978.50
LFG	42,507	196,332	22.1900	11.4900	96,966.58	-1,735,878.22	0.00	-6.00	0.00	-1,638,917.64
MDRX	0	0	--	--	-1,405.09	-14,504.40	0.00	-2.00	0.00	-15,911.49
MER	0	0	--	--	301.19	0.00	0.00	-2.00	0.00	299.19
MI	0	0	--	--	-28,627.60	0.00	0.00	-2.00	0.00	-28,629.60
MXGL	49,182	49,182	21.3300	23.4700	0.00	105,249.48	0.00	0.00	0.00	105,249.48
NAL	0	0	--	--	1,142.15	0.00	0.00	-2.00	0.00	1,140.15
NCC	223,133	279,609	4.7700	4.7300	1,070.44	520.91	0.00	-3.00	0.00	1,588.35
NDAQ	0	0	--	--	-62,102.65	147,494.34	0.00	-3.00	0.00	85,388.69
NITE	18,722	0	17.9800	--	863.14	-13,854.28	0.00	-1.00	0.00	-12,992.14
NYB	0	0	--	--	2,993.07	0.00	0.00	-2.00	0.00	2,991.07
NYX	0	0	--	--	-102,286.45	90,976.96	0.00	-9.00	0.00	-11,318.49
OB	0	0	--	--	5,790.22	1,928.61	0.00	-2.00	0.00	7,716.83
OCR	0	0	--	--	-24,387.95	-50,002.77	0.00	-5.00	0.00	-74,395.72
PCYC	318,212	318,212	1.7500	1.5700	0.00	-57,278.16	0.00	0.00	0.00	-57,278.16
PGR	-73,577	-43,031	18.7200	20.2500	23,379.09	-73,244.41	0.00	-8.00	0.00	-49,873.32
PRE	0	0	--	--	-14,578.67	24,283.00	0.00	-3.00	0.00	9,701.33
QQQQ	0	-708,600	--	45.4600	1,978,721.14	-641,754.00	0.00	-7.00	0.00	1,336,960.14
RY	-33,971	0	44.6700	--	-22,789.23	50,927.42	0.00	-4.00	0.00	28,134.19
SAF	0	0	--	--	-131,477.03	0.00	0.00	-2.00	0.00	-131,479.03
SCHW	0	0	--	--	22,993.50	3,381.00	0.00	-10.00	0.00	26,364.50
SPY	-78,600	0	127.9800	--	-887,059.72	-677,539.62	0.00	-33.00	0.00	-1,564,632.34
STC	345,623	238,999	19.3400	17.4600	-89,256.22	-135,276.72	0.00	-4.00	0.00	-224,536.94
STT	0	0	--	--	133,861.98	-470,296.48	0.00	-3.00	0.00	-336,437.50
TD	-48,172	0	62.2700	--	-957.67	163,306.50	0.00	-4.00	0.00	162,344.83
TGIC	227,239	227,239	1.0400	0.9000	0.00	-31,813.46	0.00	0.00	0.00	-31,813.46
TRV	44,948	43,934	43.4000	44.1200	-103,829.14	72,457.36	0.00	-4.00	0.00	-31,375.78
UNH	0	0	--	--	-101,057.71	292,501.77	0.00	-2.00	0.00	191,442.06
WABC	0	0	--	--	-8,118.76	78,092.48	0.00	-3.00	0.00	69,970.72
WDC	0	0	--	--	-7,162.43	0.00	0.00	-20.00	0.00	-7,182.43
WFC	-	148,164	23.7500	--	42,445.01	-42,253.68	0.00	-10.00	0.00	181.33
WM	0	0	--	--	7,920.27	0.00	0.00	-2.00	0.00	7,918.27
XLE	0	0	--	--	-151,426.00	260,400.00	0.00	-6.00	0.00	108,968.00
XLF	369,100	0	20.2600	--	-194,628.44	-996,548.43	0.00	-8.00	0.00	-1,191,184.87
<b>Total (Stocks)</b>					<b>-509,945.85</b>	<b>2,076,959.44</b>	<b>0.00</b>	<b>-299.00</b>	<b>41,360.80</b>	<b>2,545,843.49</b>

Options										
BAC AUG08 30 C	0	-1,609	--	3.845658	70,761.41	-423,029.11	0.00	-81.45	0.00	-352,349.15
BBT AUG08 27.5 C	0	-1,609	--	1.857213	45,905.25	-135,560.82	0.00	-81.45	0.00	-89,737.02
C JUL08 15 P	0	0	--	--	-7,189.20	-33,610.80	0.00	-61.00	0.00	-40,861.00
C JUL08 17.5 C	0	0	--	--	7,684.20	-42,484.20	0.00	-61.00	0.00	-34,861.00
COF AUG08 45 C	0	-1,609	--	1.18995	48,692.85	113,824.19	0.00	-81.45	0.00	162,435.59
COF JUL08 35 P	-1,500	0	1.451998	--	42,900.90	-158,851.20	0.00	-76.00	0.00	-116,026.30
COF JUL08 40 P	1,500	0	3.641678	--	-97,661.40	421,409.70	0.00	-76.00	0.00	323,672.30
COF JUL08 45 C	-1,500	0	0.58195	--	0.00	87,292.50	0.00	0.00	0.00	87,292.50
FNM AUG08 20 C	0	-3,218	--	0.147079	87,062.99	179,361.99	0.00	-161.90	0.00	266,263.08
FNM JUL08 10 C	0	0	--	--	25,621.03	684,133.97	0.00	-142.00	0.00	709,613.00
LFG AUG08 12.5 P	0	-2,105	--	1.53414	-48,606.34	-232,230.13	0.00	-106.25	0.00	-280,942.72
LFG AUG08 15 P	0	2,105	--	3.627921	29,258.53	486,708.84	0.00	-106.25	0.00	515,861.12
LFG AUG08 20 C	0	-2,105	--	0.005475	8,066.75	90,770.76	0.00	-212.50	0.00	98,625.02
QQQQ JUL08 47 P	7,410	0	2.138946	--	0.00	-1,584,958.99	0.00	0.00	0.00	-1,584,958.99
RF AUG08 12.5 C	0	-2,414	--	0.145572	16,818.82	92,880.10	0.00	-121.70	0.00	109,577.22
SPY AUG08 112 P	0	-6,033	--	0.076229	-89,002.73	562,049.77	0.00	-303.65	0.00	472,743.39
SPY AUG08 121 P	0	6,033	--	0.583009	202,300.77	-1,616,652.94	0.00	-303.65	0.00	-1,414,655.82
SPY AUG08 129 C	0	0	--	--	86,553.21	-328,392.28	0.00	-606.30	0.00	-242,445.38
SPY JUL08 131 P	2,323	0	3.978683	--	430,049.56	-53,417.62	0.00	-117.15	0.00	376,514.79
UNM AUG08 22.5 C	0	0	--	--	-4,841.93	63,641.93	0.00	-86.00	0.00	58,714.00
WFC AUG08 20 P	0	0	--	--	-24,278.59	63,641.59	0.00	-244.00	0.00	39,119.00
WFC AUG08 25 P	0	2,410	--	0.318376	-79,886.11	-216,136.27	0.00	-122.50	0.00	-296,144.88
WFC AUG08 27.5 C	0	-2,410	--	3.275125	-212,897.83	-409,317.30	0.00	-122.50	0.00	-622,337.63
XLF JUL08 19 P	0	0	--	--	1,257.09	-70,487.09	0.00	-81.50	0.00	-69,311.50
<b>Total (Options)</b>					<b>538,569.21</b>	<b>2,459,413.41</b>	<b>0.00</b>	<b>-3,356.20</b>	<b>0.00</b>	<b>1,924,200.40</b>
<b>Total (All Asset Classes)</b>					<b>28,623.36</b>	<b>4,536,372.85</b>	<b>0.00</b>	<b>-3,655.20</b>	<b>41,360.80</b>	<b>4,470,043.89</b>
Broker Interest Paid and Received										127,191.85
Other Fees										-301.00
Payment in Lieu of Dividends										-188,590.37
<b>Total P/L for Statement Period</b>										<b>4,531,743.41</b>
Internal Rate of Return										-4.48%

**Realized & Unrealized Performance Summary in Base ( July 01, 2008 - July 31, 2008 )**

Symbol	Realized					Unrealized			FIFO
	S/T Profit	S/T Loss	L/T Profit	L/T Loss	Total	Profit	Loss	Total	Total
<b>Stocks</b>									
ACE	55,837.41	-174,742.46	0.00	0.00	-118,905.05	0.00	0.00	0.00	-118,905.05
AFL	97,644.88	0.00	0.00	0.00	97,644.88	0.00	0.00	0.00	97,644.88
AHL	59,799.34	0.00	0.00	0.00	59,799.34	0.00	0.00	0.00	59,799.34
AMTD	0.00	-20,222.15	0.00	0.00	-20,222.15	0.00	0.00	0.00	-20,222.15
BGCP	0.00	0.00	0.00	0.00	0.00	0.00	-166,861.00	-166,861.00	-166,861.00
BK	0.00	-116,361.87	0.00	0.00	-116,361.87	0.00	-92,899.50	-92,899.50	-209,261.37
C	164,599.03	-25,648.94	0.00	0.00	138,950.09	0.00	0.00	0.00	138,950.09

CB	22,208.47	-8,541.63	0.00	0.00	13,666.84	0.00	0.00	0.00	13,666.84
CME	1,380,606.75	0.00	0.00	0.00	1,380,606.75	0.00	0.00	0.00	1,380,606.75
CVH	961.74	0.00	0.00	0.00	961.74	0.00	0.00	0.00	961.74
CY	592.62	0.00	0.00	0.00	592.62	0.00	0.00	0.00	592.62
DFS	29,489.11	0.00	0.00	0.00	29,489.11	0.00	0.00	0.00	29,489.11
DSL	0.00	-116,862.17	0.00	0.00	-116,862.17	0.00	-671,205.36	-671,205.36	-788,067.53
ELN	0.00	-946.39	0.00	0.00	-946.39	0.00	0.00	0.00	-946.39
ENH	0.00	0.00	0.00	0.00	0.00	0.00	-120,914.66	-120,914.66	-120,914.66
FNM	310,859.63	-540,106.93	0.00	0.00	-229,247.30	0.00	0.00	0.00	-229,247.30
FRE	253,936.97	-301,976.58	0.00	0.00	-48,039.61	0.00	0.00	0.00	-48,039.61
GBE	0.00	0.00	0.00	0.00	0.00	0.00	-2,298,292.14	-2,298,292.14	-2,298,292.14
GS	3,915.05	0.00	0.00	0.00	3,915.05	0.00	0.00	0.00	3,915.05
IPCR	6,535.77	0.00	0.00	0.00	6,535.77	0.00	-23,694.41	-23,694.41	-17,158.64
IWM	110,894.14	-137,890.60	0.00	0.00	-26,996.46	0.00	0.00	0.00	-26,996.46
KRE	743,504.14	-5,057.07	0.00	0.00	738,447.07	0.00	0.00	0.00	738,447.07
LAZ	7,978.50	0.00	0.00	0.00	7,978.50	0.00	0.00	0.00	7,978.50
LFG	0.00	0.00	0.00	0.00	0.00	0.00	-1,757,126.48	-1,757,126.48	-1,757,126.48
MDRX	0.00	-15,911.49	0.00	0.00	-15,911.49	0.00	0.00	0.00	-15,911.49
MER	299.19	0.00	0.00	0.00	299.19	0.00	0.00	0.00	299.19
MI	0.00	-28,629.60	0.00	0.00	-28,629.60	0.00	0.00	0.00	-28,629.60
MXGL	0.00	0.00	0.00	0.00	0.00	0.00	-7,838.29	-7,838.29	-7,838.29
NAL	1,140.15	0.00	0.00	0.00	1,140.15	0.00	0.00	0.00	1,140.15
NCC	0.00	0.00	0.00	0.00	0.00	22,577.08	0.00	22,577.08	22,577.08
NDAQ	85,388.69	0.00	0.00	0.00	85,388.69	0.00	0.00	0.00	85,388.69
NITE	0.00	-21,524.76	0.00	0.00	-21,524.76	0.00	0.00	0.00	-21,524.76
NYB	2,991.07	0.00	0.00	0.00	2,991.07	0.00	0.00	0.00	2,991.07
NYX	25,330.76	-36,649.25	0.00	0.00	-11,318.49	0.00	0.00	0.00	-11,318.49
OB	7,716.83	0.00	0.00	0.00	7,716.83	0.00	0.00	0.00	7,716.83
OCR	0.00	-74,395.71	0.00	0.00	-74,395.71	0.00	0.00	0.00	-74,395.71
PCYC	0.00	0.00	0.00	0.00	0.00	0.00	-920,447.71	-920,447.71	-920,447.71
PGR	90,873.19	-23,602.80	0.00	0.00	67,270.39	11,389.90	0.00	11,389.90	78,660.29
PRE	30,447.34	-20,746.01	0.00	0.00	9,701.33	0.00	0.00	0.00	9,701.33
QQQQ	475,437.96	-260,842.06	0.00	0.00	214,595.90	410,632.74	0.00	410,632.74	625,228.64
RY	194,904.20	0.00	0.00	0.00	194,904.20	0.00	0.00	0.00	194,904.20
SAF	0.00	-131,479.03	0.00	0.00	-131,479.03	0.00	0.00	0.00	-131,479.03
SCHW	26,364.51	0.00	0.00	0.00	26,364.51	0.00	0.00	0.00	26,364.51
SPY	963,201.60	-2,490,799.63	0.00	0.00	1,527,598.03	0.00	0.00	0.00	-1,527,598.03
STC	0.00	-448,221.07	0.00	0.00	-448,221.07	0.00	-2,063,133.30	-2,063,133.30	-2,511,354.37
STT	0.00	-336,437.50	0.00	0.00	-336,437.50	0.00	0.00	0.00	-336,437.50
TD	454,379.48	0.00	0.00	0.00	454,379.48	0.00	0.00	0.00	454,379.48
TGIC	0.00	0.00	0.00	0.00	0.00	0.00	-1,872,574.55	-1,872,574.55	-1,872,574.55
TRV	0.00	-77,486.07	0.00	0.00	-77,486.07	0.00	-27,507.28	-27,507.28	-104,993.35
UNH	191,442.06	0.00	0.00	0.00	191,442.06	0.00	0.00	0.00	191,442.06
WABC	69,970.71	0.00	0.00	0.00	69,970.71	0.00	0.00	0.00	69,970.71
WDC	8,549.88	-15,732.29	0.00	0.00	-7,182.41	0.00	0.00	0.00	-7,182.41
WFC	181,446.34	-9,772.04	0.00	0.00	171,674.30	0.00	0.00	0.00	171,674.30
WM	7,918.27	0.00	0.00	0.00	7,918.27	0.00	0.00	0.00	7,918.27

XLE	190,360.16	-81,392.17	0.00	0.00	108,967.99	0.00	0.00	0.00	108,967.99
XLF	0.00	-1,150,584.86	0.00	0.00	1,150,584.86	0.00	0.00	0.00	-1,150,584.86
<b>Total (Stocks)</b>	<b>6,257,525.94</b>	<b>-81,392.17</b>	<b>0.00</b>	<b>0.00</b>	<b>-415,037.19</b>	<b>444,599.72</b>	<b>-</b>	<b>-9,577,894.96</b>	<b>-9,992,932.15</b>
<b>Options</b>									
BAC AUG08 30 C	0.00	0.00	0.00	0.00	0.00	0.00	-352,349.15	-352,349.15	-352,349.15
BBT AUG08 27.5 C	0.00	0.00	0.00	0.00	0.00	0.00	-89,737.02	-89,737.02	-89,737.02
C JUL08 15 P	0.00	-40,861.00	0.00	0.00	-40,861.00	0.00	0.00	0.00	-40,861.00
COF AUG08 45 C	0.00	0.00	0.00	0.00	0.00	162,435.59	0.00	162,435.59	162,435.59
COF JUL08 35 P	0.00	-195,902.00	0.00	0.00	-195,902.00	0.00	0.00	0.00	-195,902.00
COF JUL08 40 P	526,348.00	0.00	0.00	0.00	526,348.00	0.00	0.00	0.00	526,348.00
COF JUL08 45 C	197,924.00	0.00	0.00	0.00	197,924.00	0.00	0.00	0.00	197,924.00
FNM AUG08 20 C	0.00	0.00	0.00	0.00	0.00	266,263.08	0.00	266,263.08	266,263.08
LFG AUG08 12.5 P	0.00	0.00	0.00	0.00	0.00	0.00	-280,942.72	-280,942.72	-280,942.72
LFG AUG08 15 P	0.00	0.00	0.00	0.00	0.00	515,861.12	0.00	515,861.12	515,861.12
LFG AUG08 20 C	0.00	-106.25	0.00	0.00	-106.25	98,731.26	0.00	98,731.26	98,625.01
RF AUG08 12.5 C	0.00	0.00	0.00	0.00	0.00	109,577.22	0.00	109,577.22	109,577.22
SPY AUG08 112 P	0.00	0.00	0.00	0.00	0.00	472,743.39	0.00	472,743.39	472,743.39
SPY AUG08 121 P	0.00	0.00	0.00	0.00	0.00	0.00	-1,414,655.82	-1,414,655.82	-1,414,655.82
SPY AUG08 129 C	0.00	-242,445.38	0.00	0.00	-242,445.38	0.00	0.00	0.00	-242,445.38
SPY JUL08 131 P	708,211.01	0.00	0.00	0.00	708,211.01	0.00	0.00	0.00	708,211.01
UNM AUG08 22.5 C	58,714.00	0.00	0.00	0.00	58,714.00	0.00	0.00	0.00	58,714.00
WFC AUG08 20 P	39,119.00	0.00	0.00	0.00	39,119.00	0.00	0.00	0.00	39,119.00
WFC AUG08 25 P	0.00	0.00	0.00	0.00	0.00	0.00	-296,144.88	-296,144.88	-296,144.88
WFC AUG08 27.5 C	0.00	0.00	0.00	0.00	0.00	0.00	-622,337.63	-622,337.63	-622,337.63
XLF JUL08 19 P	0.00	-69,311.50	0.00	0.00	-69,311.50	0.00	0.00	0.00	-69,311.50
<b>Total (Options)</b>	<b>1,530,316.01</b>	<b>-548,626.13</b>	<b>0.00</b>	<b>0.00</b>	<b>981,689.88</b>	<b>1,625,611.66</b>	<b>-3,056,167.22</b>	<b>-1,430,555.56</b>	<b>-448,865.68</b>

<b>Total (All Asset Classes)</b>	<b>7,787,841.95</b>	<b>7,221,189.26</b>	<b>-</b>	<b>0.00</b>	<b>0.00</b>	<b>566,652.69</b>	<b>2,070,211.38</b>	<b>-</b>	<b>-</b>	<b>-</b>
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**Cash Report ( July 01, 2008 - July 31, 2008 )**

Cash Detail	Total	Securities	Commodities
<b>Base Currency Summary</b>			
Starting Cash	87,342,687.00	87,342,687.00	0.00
Commissions	-3,655.20	-3,655.20	0.00
Deposits/Withdrawals	-5,893,700.95	-5,893,700.95	0.00
Dividends	137,880.62	137,880.62	0.00
Broker Interest Paid and Received	127,191.85	127,191.85	0.00
Net Trades (Sales)	940,667,857.91	940,667,857.91	0.00
Net Trades (Purchase)	-917,613,093.73	-917,613,093.73	0.00
Other Fees	-301.00	-301.00	0.00
Payment In Lieu of Dividends	-188,590.37	-188,590.37	0.00
Ending Cash	104,576,276.13	104,576,276.13	0.00
Ending Settled Cash	101,231,295.74	101,231,295.74	0.00

**Change In Position Value ( July 01, 2008 - July 31, 2008 )**

<b>Stocks</b>	
<b>Base Currency Summary</b>	
Prior Period Value	9,347,299.35
Transactions	-
Settled Transactions	13,508,648.60
MTM P/L On Prior Period	-7,557,819.49
MTM P/L On Transactions	-2,076,959.44
MTM P/L On Settled Transactions	83,947.81
End Of Period Value	-593,893.66
	-
	14,306,074.03

<b>Options</b>	
<b>Base Currency Summary</b>	
Prior Period Value	2,750,366.55
Transactions	780,662.47
Settled Transactions	-2,768,958.56
MTM P/L On Prior Period	-2,459,413.41
MTM P/L On Transactions	422,320.11
MTM P/L On Settled Transactions	116,249.10
End Of Period Value	-1,158,773.73

**Long Open Positions ( July 01, 2008 - July 31, 2008 )**

Symbol	Quantity	Mult	Cost Price	Cost Basis	Close Price	Value	Unrealized P/L	% of Equity	
<b>Stocks</b>									
<b>USD</b>									
BGCP	-	185,400	1	8.000005	1,483,201.00	7.1000	1,316,340.00	-166,861.00	6.81
BK	-	75,405	1	36.732007	2,769,777.00	35.5000	2,676,877.50	-92,899.50	13.86

DSL	-	253,197	1	4.760921	1,205,451.03	2.1100	534,245.67	-671,205.36	2.77
ENH	-	62,340	1	32.5396	2,028,518.66	30.6000	1,907,604.00	-120,914.66	9.87
GBE	-	403,520	1	9.005609	3,633,943.34	3.3100	1,335,651.20	-2,298,292.14	6.91
LFG	-	196,332	1	20.439771	4,012,981.16	11.4900	2,255,854.68	-1,757,126.48	11.68
MXGL	-	49,182	1	23.629373	1,162,139.83	23.4700	1,154,301.54	-7,838.29	5.98
NCC	-	279,609	1	4.649255	1,299,973.49	4.7300	1,322,550.57	22,577.08	6.85
PCYC	-	318,212	1	4.462561	1,420,040.55	1.5700	499,592.84	-920,447.71	2.59
STC	-	238,999	1	26.092393	6,236,055.84	17.4600	4,172,922.54	-2,063,133.30	21.60
TGIC	-	227,239	1	9.140551	2,077,089.65	0.9000	204,515.10	-1,872,574.55	1.06
TRV	-	43,934	1	44.746105	1,965,875.36	44.1200	1,938,368.08	-27,507.28	10.03
<b>Total in USD</b>					<b>29,295,046.92</b>		<b>19,318,823.72</b>	<b>-9,976,223.20</b>	<b>100.00</b>

<b>Options</b>									
<b>USD</b>									
LFG AUG08 15 P (Exp: 2008-08-16)	-	2,105	100	1.177274	247,816.25	3.627921	763,677.37	515,861.12	64.06
SPY AUG08 121 P (Exp: 2008-08-16)	-	6,033	100	2.927872	1,766,385.15	0.583009	351,729.33	-1,414,655.82	29.50
WFC AUG08 25 P (Exp: 2008-08-16)	-	2,410	100	1.547193	372,873.50	0.318376	76,728.62	-296,144.88	6.44
<b>Total in USD</b>					<b>2,387,074.90</b>		<b>1,192,135.32</b>	<b>-1,194,939.58</b>	<b>100.00</b>

<b>Short Open Positions ( July 01, 2008 - July 31, 2008 )</b>									
<b>Symbol</b>		<b>Quantity</b>	<b>Mult</b>	<b>Cost Price</b>	<b>Cost Basis</b>	<b>Close Price</b>	<b>Value</b>	<b>Unrealized P/L</b>	<b>% of Equity</b>
<b>Stocks</b>									
<b>USD</b>									
IPCR	-	-16,840	1	30.692969	-516,869.59	32.1000	-540,564.00	-23,694.41	1.61
PGR	-	-43,031	1	20.51469	-882,767.65	20.2500	-871,377.75	11,389.90	2.59
QQQQ	-	-708,600	1	46.039499	-32,623,588.74	45.4600	-32,212,956.00	410,632.74	95.80
<b>Total in USD</b>					<b>-34,023,225.98</b>		<b>-33,624,897.75</b>	<b>398,328.23</b>	<b>100.00</b>

<b>Options</b>									
<b>USD</b>									
BAC AUG08 30 C (Exp: 2008-08-16)	-	-1,609	100	1.655794	-266,417.22	3.845658	-618,766.37	-352,349.15	26.32
BBT AUG08 27.5 C (Exp: 2008-08-16)	-	-1,609	100	1.299494	-209,088.55	1.857213	-298,825.57	-89,737.02	12.71
COF AUG08 45 C (Exp: 2008-08-16)	-	-1,609	100	2.199494	-353,898.55	1.18995	-191,462.96	162,435.59	8.14
FNM AUG08 20 C (Exp: 2008-08-16)	-	-3,218	100	0.974497	-313,593.10	0.147079	-47,330.02	266,263.08	2.01
LFG AUG08 12.5 P (Exp: 2008-08-16)	-	-2,105	100	0.199495	-41,993.75	1.53414	-322,936.47	-280,942.72	13.74
LFG AUG08 20 C (Exp: 2008-08-16)	-	-2,105	100	0.474507	-99,883.75	0.005475	-1,152.49	98,731.26	0.05
RF AUG08 12.5 C (Exp: 2008-08-16)	-	-2,414	100	0.599496	-144,718.30	0.145572	-35,141.08	109,577.22	1.49

SPY AUG08 112 P (Exp: 2008-08-16)	-	-6,033	100	0.859825	-518,732.35	0.076229	-45,988.96	472,743.39	1.96
WFC AUG08 27.5 C (Exp: 2008-08-16)	-	-2,410	100	0.692811	-166,967.50	3.275125	-789,305.13	-622,337.63	33.57
<b>Total in USD</b>					<b>-2,115,293.07</b>		<b>-2,350,909.05</b>	<b>-235,615.98</b>	<b>100.00</b>

**Transactions ( July 01, 2008 - July 31, 2008 )**

Symbol	Date/Time	Exchange	Quantity	T. Price	C. Price	T. Amount	Comm/ Tax	Basis	FIFO P/L	MTM P/L	Code
<b>Stocks</b>											
<b>USD</b>											
BK	2008-07-17, 17:45:25	-	64,344	34.9312	35.9600	2,247,117.97	1.00	2,247,116.97	0.00	66,692.27	Ca
BK	2008-07-17, 20:20:00	-	64,344	34.9236	35.9600	2,246,628.95	0.00	2,246,628.95	0.00	67,181.29	Ca
BK	2008-07-17, 20:20:00	-	64,344	34.91591	35.9600	2,246,134.14	1.00	2,246,133.14	0.00	67,676.10	Ca
<b>Total ( BK )</b>			<b>193,032</b>			<b>6,739,881.06</b>	<b>2.00</b>	<b>6,739,879.06</b>	<b>0.00</b>	<b>201,549.66</b>	
C	2008-07-18, 16:20:00	-	120,000	17.5000	19.3500	2,100,000.00	0.00	1,107,088.74	19,608.34	222,000.00	Ex;C
<b>Total ( C )</b>			<b>120,000</b>			<b>2,100,000.00</b>	<b>0.00</b>	<b>1,107,088.74</b>	<b>19,608.34</b>	<b>222,000.00</b>	
CB	2008-07-08, 17:34:57	-	11,163	48.5700	48.4400	542,100.15	1.00	542,099.15	0.00	-1,364.43	Ca
<b>Total ( CB )</b>			<b>11,163</b>			<b>542,100.15</b>	<b>1.00</b>	<b>542,099.15</b>	<b>0.00</b>	<b>-1,364.43</b>	
CVH	2008-07-02, 18:04:49	-	20,759	30.2178	30.2400	627,132.10	1.00	627,131.10	0.00	620.06	Ca
<b>Total ( CVH )</b>			<b>20,759</b>			<b>627,132.10</b>	<b>1.00</b>	<b>627,131.10</b>	<b>0.00</b>	<b>620.06</b>	
FNM	2008-07-18, 16:20:00	-	-282,000	10.0000	13.4000	-2,820,000.00	0.00	-2,158,480.15	310,859.63	-958,800.00	A;C
<b>Total ( FNM )</b>			<b>282,000</b>			<b>-2,820,000.00</b>	<b>0.00</b>	<b>-2,158,480.15</b>	<b>310,859.63</b>	<b>-958,800.00</b>	
KRE	2008-07-09, 17:35:34	-	11,720	25.3900	25.5000	297,334.73	1.00	297,333.73	0.00	1,525.27	Ca
<b>Total ( KRE )</b>			<b>11,720</b>			<b>297,334.73</b>	<b>1.00</b>	<b>297,333.73</b>	<b>0.00</b>	<b>1,525.27</b>	
NITE	2008-07-02, 20:20:00	-	18,722	17.3262	17.3200	323,630.42	1.00	323,629.42	0.00	634.62	Ca
<b>Total ( NITE )</b>			<b>18,722</b>			<b>323,630.42</b>	<b>1.00</b>	<b>323,629.42</b>	<b>0.00</b>	<b>634.62</b>	
OCR	2008-07-02, 20:20:00	-	-2,113	24.9618	24.5200	-52,760.13	1.00	-52,761.13	0.00	949.37	Ca



OCR	2008-07-02, 20:20:00	-	-25,500	7.3500	24.5200	-188,445.00	1.00	-188,446.00	0.00	-436,815.00	Ca
OCR	2008-07-03, 20:20:00	-	-25,500	7.3500	24.5200	-188,445.00	1.00	-188,446.00	0.00	-436,815.00	Ca
<b>Total ( OCR )</b>			<b>-53,113</b>			<b>-429,650.13</b>	<b>3.00</b>	<b>-429,653.13</b>	<b>0.00</b>	<b>-872,680.63</b>	
QQQQ	2008-07-18, 16:20:00	-	-741,000	47.0000	44.5900	-34,827,000.00	0.00	-34,827,000.00	0.00	1,785,810.00	Ex;O
<b>Total ( QQQQ )</b>			<b>741,000</b>			<b>34,827,000.00</b>	<b>0.00</b>	<b>34,827,000.00</b>	<b>0.00</b>	<b>1,785,810.00</b>	
WDC	2008-07-22, 18:16:10	-	12,067	33.0400	34.9900	398,570.78	1.00	398,569.78	0.00	23,653.55	Ca
<b>Total ( WDC )</b>			<b>12,067</b>			<b>398,570.78</b>	<b>1.00</b>	<b>398,569.78</b>	<b>0.00</b>	<b>23,653.55</b>	
XLE	2008-07-02, 20:20:00	-	74,400	83.8310	82.7700	6,236,433.47	1.00	6,236,432.47	0.00	-78,345.47	Ca
<b>Total ( XLE )</b>			<b>74,400</b>			<b>6,236,433.47</b>	<b>1.00</b>	<b>6,236,432.47</b>	<b>0.00</b>	<b>-78,345.47</b>	
XLF	2008-07-02, 20:20:00	-	366,300	19.9446	19.2800	7,302,918.82	1.00	7,302,917.82	0.00	-240,654.82	Ca
<b>Total ( XLF )</b>			<b>366,300</b>			<b>7,302,918.82</b>	<b>1.00</b>	<b>7,302,917.82</b>	<b>0.00</b>	<b>-240,654.82</b>	
<b>Total in USD</b>						<b>13,508,648.60</b>	<b>12.00</b>	<b>13,840,052.01</b>	<b>330,467.97</b>	<b>83,947.81</b>	
Symbol	Date/Time	Exchange	Quantity	T. Price	C. Price	T. Amount	Comm/ Tax	Basis	FIFO P/L	MTM P/L	Code
<b>Options</b>											
<b>USD</b>											
BAC AUG08 30 C	2008-07-21, 18:02:33	-	1,609	1.5463	4.313984	248,799.67	81.45	248,718.22	0.00	445,320.36	Ca
<b>Total ( BACHF )</b>			<b>1,609</b>			<b>248,799.67</b>	<b>81.45</b>	<b>248,718.22</b>	<b>0.00</b>	<b>445,320.36</b>	
C JUL08 17.5 C	2008-07-18, 16:20:00	-	-1,200	-0.0000	0.0000	0.00	0.00	-34,861.00	0.00	0.00	Ex;C
<b>Total ( C GR )</b>			<b>-1,200</b>			<b>0.00</b>	<b>0.00</b>	<b>-34,861.00</b>	<b>0.00</b>	<b>0.00</b>	
C JUL08 15 P	2008-07-18, 16:20:00	-	-1,200	-0.0000	0.0000	0.00	0.00	-40,861.00	-40,861.00	0.00	Ep;C
<b>Total ( C SC )</b>			<b>-1,200</b>			<b>0.00</b>	<b>0.00</b>	<b>-40,861.00</b>	<b>-40,861.00</b>	<b>0.00</b>	
COF JUL08 45 C	2008-07-18, 16:20:00	-	1,500	0.0000	0.0000	0.00	0.00	197,924.00	197,924.00	0.00	Ep;C
<b>Total ( COFGI )</b>			<b>1,500</b>			<b>0.00</b>	<b>0.00</b>	<b>197,924.00</b>	<b>197,924.00</b>	<b>0.00</b>	
LFG AUG08 20 C	2008-07-28, 17:02:29	-	2,105	0.4750	0.43669	99,987.50	106.25	99,881.25	0.00	-8,064.26	Ca

LFG AUG08 20 C	2008-07- 28, 17:36:22	-	2,105	0.475012	0.43669	99,990.00	0.00	99,990.00	0.00	-8,066.75	Ca
<b>Total ( LFGHU )</b>			<b>4,210</b>			<b>199,977.50</b>	<b>106.25</b>	<b>199,871.25</b>	<b>0.00</b>	<b>-16,131.01</b>	
LFG AUG08 15 P	2008-07- 28, 17:02:29	-	-2,105	1.1768	1.315765	-247,716.40	106.25	-247,822.65	0.00	-29,252.13	Ca
<b>Total ( LFGTC )</b>			<b>-2,105</b>			<b>-247,716.40</b>	<b>106.25</b>	<b>-247,822.65</b>	<b>0.00</b>	<b>-29,252.13</b>	
FNM JUL08 10 C	2008-07- 11, 18:12:19	-	2,820	2.5169	1.234904	709,765.80	142.00	709,623.80	0.00	-361,522.87	Ca
FNM JUL08 10 C	2008-07- 18, 16:20:00	-	2,820	0.0000	0.0000	0.00	0.00	709,613.00	0.00	0.00	A;C
<b>Total ( NJWGJ )</b>			<b>5,640</b>			<b>709,765.80</b>	<b>142.00</b>	<b>1,419,236.80</b>	<b>0.00</b>	<b>-361,522.87</b>	
QQQQ JUL08 47 P	2008-07- 18, 16:20:00	-	-7,410	-0.0000	0.0000	0.00	0.00	-711,731.50	0.00	0.00	Ex;C
<b>Total ( QQQSU )</b>			<b>-7,410</b>			<b>0.00</b>	<b>0.00</b>	<b>-711,731.50</b>	<b>0.00</b>	<b>0.00</b>	
WFC AUG08 27.5 C	2008-07- 16, 17:43:36	-	2,410	0.6933	1.713467	167,085.30	121.50	166,963.80	0.00	245,860.25	Ca
<b>Total ( WFCHY )</b>			<b>2,410</b>			<b>167,085.30</b>	<b>121.50</b>	<b>166,963.80</b>	<b>0.00</b>	<b>245,860.25</b>	
WFC AUG08 20 P	2008-07- 16, 17:43:36	-	2,410	0.3133	0.270215	75,505.30	121.50	75,383.80	0.00	-10,383.48	Ca
<b>Total ( WFCTD )</b>			<b>2,410</b>			<b>75,505.30</b>	<b>121.50</b>	<b>75,383.80</b>	<b>0.00</b>	<b>-10,383.48</b>	
WFC AUG08 25 P	2008-07- 16, 17:43:36	-	-2,410	1.5467	0.930812	-372,754.70	121.50	-372,876.20	0.00	148,429.01	Ca
<b>Total ( WFCTE )</b>			<b>-2,410</b>			<b>-372,754.70</b>	<b>121.50</b>	<b>-372,876.20</b>	<b>0.00</b>	<b>148,429.01</b>	
XLFF JUL08 19 P	2008-07- 18, 16:20:00	-	-1,610	-0.0000	0.0000	0.00	0.00	-69,311.50	-69,311.50	0.00	Ep;C
<b>Total ( XLFSS )</b>			<b>-1,610</b>			<b>0.00</b>	<b>0.00</b>	<b>-69,311.50</b>	<b>-69,311.50</b>	<b>0.00</b>	
<b>Total in USD</b>						<b>780,662.47</b>	<b>800.45</b>	<b>830,634.02</b>	<b>87,751.50</b>	<b>422,320.11</b>	

**Incoming Trade Transfers ( July 01, 2008 - July 31, 2008 )**

Symbol	Date	Instruction	Quantity	T. Price	C. Price	T. Amount	Comm/ Tax	Basis	FIFO P/L	MTM P/L	Code
<b>Stocks</b>											
<b>2008-07-01</b>											
<b>Total ( CB )</b>			<b>0</b>			<b>-9,716.07</b>	<b>-2.00</b>	<b>0.00</b>	<b>9,714.07</b>	<b>9,716.07</b>	
<b>Total ( LFG )</b>			<b>20,710</b>			<b>464,842.16</b>	<b>-1.00</b>	<b>464,843.16</b>	<b>0.00</b>	<b>7,345.84</b>	
<b>Total ( PRE )</b>			<b>11,100</b>			<b>770,392.17</b>	<b>-1.00</b>	<b>770,393.17</b>	<b>0.00</b>	<b>-2,272.17</b>	
<b>Total ( RY )</b>			<b>33,971</b>			<b>1,514,962.09</b>	<b>-2.00</b>	<b>1,684,254.59</b>	<b>169,290.49</b>	<b>144.51</b>	
<b>Total ( SCHW )</b>			<b>0</b>			<b>-2,601.59</b>	<b>-2.00</b>	<b>0.00</b>	<b>2,599.59</b>	<b>2,601.59</b>	
<b>Total ( SPY )</b>			<b>78,600</b>			<b>9,999,932.16</b>	<b>-1.00</b>	<b>10,096,262.33</b>	<b>96,329.17</b>	<b>90,735.84</b>	
<b>Total ( STC )</b>			<b>-16,991</b>			<b>-343,206.08</b>	<b>-1.00</b>	<b>-445,850.65</b>	<b>-</b>	<b>-12.12</b>	
<b>Total ( TD )</b>			<b>48,172</b>			<b>3,003,549.03</b>	<b>-2.00</b>	<b>3,291,705.08</b>	<b>288,154.05</b>	<b>32,250.41</b>	

Total ( WFC )	148,164	3,559,018.94	-2.00	3,690,387.97	131,367.03	14,696.74
Total ( XLF )	369,200	7,270,471.00	-1.00	7,270,472.00	0.00	231,673.00
Total for 2008-07-01		26,227,643.82	-15.00	26,822,467.65	594,808.83	386,879.70
Total in USD		26,227,643.82	-15.00	26,822,467.65	594,808.83	386,879.70
<b>2008-07-02</b>						
Total ( CVH )	-20,759	-628,095.85	-3.00	-627,131.10	961.74	343.69
Total ( DFS )	-24,735	-339,903.99	-1.00	-339,902.99	0.00	-449.61
Total ( DSL )	1,991	5,753.99	-1.00	5,754.99	0.00	-79.64
Total ( KRE )	150,000	4,053,000.00	-1.00	4,053,001.00	0.00	-69,000.00
Total ( LFG )	4,236	97,506.37	-1.00	97,507.37	0.00	-1,222.09
Total ( NITE )	-18,722	-323,630.42	-1.00	-323,629.42	0.00	863.14
Total ( OB )	-21,429	-363,285.94	-1.00	-363,284.94	0.00	4,350.19
Total ( OCR )	74,402	1,424,315.35	-4.00	1,424,319.35	0.00	435,144.06
Total ( PGR )	-11,456	-224,421.78	-1.00	-224,420.78	0.00	1,831.70
Total ( SPY )	0	28,789.56	-2.00	0.00	-28,791.56	-28,789.56
Total ( STC )	-3,000	-61,001.66	-1.00	-77,830.81	-16,830.16	-228.34
Total ( XLE )	-74,400	-6,236,433.47	-1.00	-6,236,432.47	0.00	-80,126.53
Total ( XLF )	-	-7,302,918.82	-1.00	-7,302,917.82	0.00	-1,103.18
	366,300					
Total for 2008-07-02		-9,870,326.67	-19.00	-9,914,967.62	-44,659.98	261,533.84
Total in USD		-9,870,326.67	-19.00	-9,914,967.62	-44,659.98	261,533.84
<b>2008-07-03</b>						
Total ( NITE )	-18,722	-323,630.42	-1.00	-345,154.18	-21,524.76	-634.62
Total ( OCR )	53,113	876,754.38	-3.00	876,757.38	0.00	425,576.38
Total ( XLE )	-74,400	-6,236,433.47	-1.00	-6,236,432.47	0.00	78,345.47
Total ( XLF )	-	-7,302,918.82	-1.00	-7,380,945.99	-78,028.17	240,654.82
	366,300					
Total for 2008-07-03		-	-6.00	-	-99,552.93	743,942.05
		12,986,228.33		13,085,775.26		
Total in USD		-	-6.00	-	-99,552.93	743,942.05
		12,986,228.33		13,085,775.26		
<b>2008-07-07</b>						
Total ( CB )	11,162	550,591.34	-2.00	546,953.01	-3,640.33	-10,573.78
Total ( FRE )	74,414	858,968.24	-1.00	858,969.24	0.00	27,302.50
Total ( IWM )	0	-3,137.64	-2.00	0.00	3,135.64	3,137.64
Total ( WDC )	0	-1,183.41	-2.00	0.00	1,181.41	1,183.41
Total for 2008-07-07		1,405,238.54	-7.00	1,405,922.25	676.72	21,049.76
Total in USD		1,405,238.54	-7.00	1,405,922.25	676.72	21,049.76
<b>2008-07-08</b>						
Total ( ACE )	0	-9,827.58	-2.00	0.00	9,825.58	9,827.58
Total ( BK )	139,749	5,133,260.27	-1.00	5,133,261.27	0.00	69,595.00
Total ( CB )	-11,163	-545,272.99	-3.00	-550,171.01	-4,901.02	4,537.27
Total ( DSL )	37,207	87,001.13	-1.00	87,002.13	0.00	-2,541.24
Total ( IWM )	0	5,340.75	-2.00	0.00	-5,342.75	-5,340.75
Total ( LFG )	55,811	1,113,965.17	-2.00	1,113,967.18	0.00	75,367.24
Total ( NCC )	37,207	178,872.65	-1.00	178,873.65	0.00	-279.05
Total ( OB )	21,429	355,567.11	-1.00	363,284.94	7,716.83	1,440.03
Total ( PGR )	0	710.06	-2.00	5,866.43	5,154.37	-710.06

Total ( SPY )	0	258,044.04	-2.00	0.00	-	-
					258,046.04	258,044.04
Total ( STC )	-44,648	-937,629.54	-1.00	-1,144,951.63	-	-63,378.62
					207,323.10	
Total ( STT )	74,414	4,562,024.69	-2.00	4,562,026.69	0.00	53,131.59
Total ( WDC )	0	-789.37	-2.00	0.00	787.37	789.37
Total ( XLE )	74,400	6,047,938.80	-1.00	6,236,432.47	188,492.67	8,221.20
Total ( XLF )	446,479	9,133,620.90	-1.00	9,133,621.90	0.00	32,592.97
Total for 2008-07-08		25,382,826.10	-24.00	25,119,214.02	-	-74,791.52
					263,636.09	
Total in USD		25,382,826.10	-24.00	25,119,214.02	-	-74,791.52
					263,636.09	
<b>2008-07-09</b>						
Total ( ACE )	24,175	1,312,315.70	-1.00	1,312,316.70	0.00	-34,425.20
Total ( C )	24,200	418,372.02	-1.00	418,373.02	0.00	-20,524.02
Total ( CB )	-11,162	-551,376.27	-1.00	-538,881.15	12,494.12	12,028.43
Total ( KRE )	133,618	3,561,240.85	-3.00	3,556,445.09	-4,798.77	-
						193,793.05
Total ( NCC )	10,235	47,771.86	-1.00	47,772.86	0.00	-1,202.61
Total ( QQQQ )	0	260,840.06	-2.00	0.00	-	-
					260,842.06	260,840.06
Total ( TRV )	16,117	718,100.99	-1.00	718,101.99	0.00	-12,176.39
Total ( UNH )	80,579	1,886,749.23	-1.00	1,886,750.23	0.00	-67,275.41
Total ( WDC )	0	12,495.08	-2.00	0.00	-12,497.08	-12,495.08
Total ( WFC )	-17,700	-439,327.47	-1.00	-439,326.47	0.00	19,660.47
Total ( XLF )	-	-	-1.00	-	-	57,204.38
	818,479	15,902,957.82		16,460,513.91	557,557.09	
Total for 2008-07-09		-8,675,775.77	-15.00	-9,498,961.64	-	-
					823,200.88	513,838.54
Total in USD		-8,675,775.77	-15.00	-9,498,961.64	-	-
					823,200.88	513,838.54
<b>2008-07-10</b>						
Total ( ACE )	12,088	650,513.30	-1.00	650,514.30	0.00	-11,541.62
Total ( CME )	19,340	6,041,059.81	-1.00	6,041,060.81	0.00	-51,461.81
Total ( IWM )	0	-12,927.16	-4.00	-0.01	12,923.16	12,927.16
Total ( MDRX )	40,290	550,454.07	-1.00	550,455.07	0.00	1,518.93
Total ( PGR )	0	-10,228.19	-2.00	12,195.53	22,421.72	10,228.19
Total ( SPY )	-	-	-3.00	-	-	88,205.87
	140,245	17,456,146.67		17,607,155.26	151,011.60	
Total ( TRV )	-61,065	-2,664,977.70	-1.00	-2,742,462.77	-77,486.07	-9,669.30
Total ( XLF )	0	161,161.38	-2.00	0.00	-	-
					161,163.38	161,161.38
Total for 2008-07-10		-	-15.00	-	-	-
		12,741,091.15		13,095,392.33	354,316.17	120,953.97
Total in USD		-	-15.00	-	-	-
		12,741,091.15		13,095,392.33	354,316.17	120,953.97
<b>2008-07-11</b>						
Total ( C )	-24,200	-392,725.08	-1.00	-418,373.02	-25,648.94	927.08
Total ( FNM )	282,022	3,071,501.60	-1.00	3,071,502.60	0.00	-
						180,776.10

Total ( FRE )	-80,578	-850,357.57	-2.00	-858,969.24	-54,751.53	225,878.07
Total ( IWM )	0	-10,735.02	-4.00	-0.01	10,731.02	10,735.02
Total ( MDRX )	-40,290	-534,544.58	-1.00	-550,455.07	-15,911.49	-2,924.02
Total ( QQQQ )	0	-121,470.68	-2.00	0.00	121,468.68	121,470.68
Total ( RY )	-20,145	-839,520.04	-1.00	-839,519.04	0.00	-11,807.66
Total ( SPY )	0	-2,860.24	-4.00	4,979,784.46	334,715.23	2,860.24
Total ( TD )	-40,290	-2,346,500.63	-1.00	-2,346,499.63	0.00	2,025.53
Total ( WABC )	-26,744	-1,211,244.50	-2.00	0.00	26,817.10	12,043.54
Total ( WFC )	17,700	407,622.15	-1.00	439,326.47	31,703.32	-522.15
Total for 2008-07-11		-2,830,834.59	-20.00	3,476,797.52	429,123.39	179,910.23
Total in USD		-2,830,834.59	-20.00	3,476,797.52	429,123.39	179,910.23
<b>2008-07-14</b>						
Total ( FRE )	6,164	39,424.94	-1.00	46,137.86	6,711.92	4,401.10
Total ( IWM )	0	11,195.50	-2.00	0.00	-11,197.50	-11,195.50
Total ( NYB )	0	-2,993.07	-2.00	0.00	2,991.07	2,993.07
Total ( SAF )	0	131,477.03	-2.00	0.00	-	-
					131,479.03	131,477.03
Total ( SPY )	0	-146,392.60	-4.00	2,278,846.99	70,334.43	146,392.60
Total ( STT )	-74,414	-4,225,590.19	-1.00	-4,562,026.69	-	80,730.39
					336,437.50	
Total ( WFC )	0	-13,784.26	-2.00	0.00	13,782.26	13,784.26
Total for 2008-07-14		-4,206,662.65	-14.00	-2,237,041.84	-	105,628.89
					385,294.35	
Total in USD		-4,206,662.65	-14.00	-2,237,041.84	-	105,628.89
					385,294.35	
<b>2008-07-15</b>						
Total ( C )	0	-14,673.55	-2.00	0.00	14,671.55	14,673.55
Total ( DFS )	37,285	485,700.51	-1.00	515,190.62	29,489.11	15,037.04
Total ( FNM )	-	-712,123.09	-3.00	-1,155,747.52	-	-667.24
	100,819				443,627.43	
Total ( GS )	0	-3,917.05	-2.00	0.00	3,915.05	3,917.05
Total ( IWM )	0	13,426.14	-4.00	0.00	-13,430.14	-13,426.14
Total ( LFG )	20,144	331,296.28	-1.00	331,297.28	0.00	-21,280.12
Total ( NCC )	9,034	29,970.30	-1.00	29,971.30	0.00	2,552.10
Total ( NDAQ )	80,598	2,019,695.37	-2.00	2,019,697.37	0.00	-60,357.99
Total ( NYX )	24,196	985,228.15	-2.00	989,040.92	3,810.77	-1,660.75
Total ( QQQQ )	0	-319,015.96	-2.00	0.00	319,013.96	319,015.96
Total ( RY )	20,145	813,904.33	-1.00	839,519.04	25,613.71	-11,126.08
Total ( SPY )	0	174,510.55	-4.00	-9,927,585.20	221,212.48	-
						174,510.55
Total ( TD )	40,290	2,180,273.20	-1.00	2,346,499.63	166,225.43	-35,233.60
Total ( WABC )	26,744	1,141,270.78	-1.00	1,184,425.39	43,153.61	-20,162.30
Total ( WFC )	0	-4,595.73	-2.00	0.00	4,593.73	4,595.73
Total ( XLF )	0	353,834.22	-2.00	0.00	-	-
					353,836.22	353,834.22
Total for 2008-07-15		7,474,784.44	-31.00	-2,827,691.17	20,805.61	-
						332,467.55
Total in USD		7,474,784.44	-31.00	-2,827,691.17	20,805.61	-
						332,467.55

2008-07-16						
Total ( IWM )	0	3,092.00	-4.00	0.00	-3,096.00	-3,092.00
Total ( LAZ )	0	-7,980.50	-2.00	0.00	7,978.50	7,980.50
Total ( MI )	0	28,627.60	-2.00	0.00	-28,629.60	-28,627.60
Total ( NAL )	0	-1,142.15	-2.00	0.00	1,140.15	1,142.15
Total ( NYX )	-24,196	-1,010,421.72	-1.00	-989,040.92	21,379.80	-64,122.64
Total ( OCR )	-74,402	-1,797,028.88	-1.00	-1,871,423.60	-74,395.71	-12,427.76
Total ( SPY )	-	-	-4.00	-	-	-
	120,983	14,547,690.94		37,990,036.41	582,282.71	449,361.74
Total ( WDC )	0	1,925.74	-2.00	0.00	-1,927.74	-1,925.74
Total ( WFC )	0	9,770.04	-2.00	0.00	-9,772.04	-9,770.04
Total for 2008-07-16		-	-20.00	-	-	-
		17,320,848.79		40,850,500.93	669,605.35	560,204.89
Total in USD		-	-20.00	-	-	-
		17,320,848.79		40,850,500.93	669,605.35	560,204.89
2008-07-17						
Total ( 20080717223630ACE )	36,295	1,779,180.90	-1.00	1,779,181.90	0.00	-725.90
Total ( BK )	-	-8,987,005.45	-4.00	-6,856,734.38	-	-
	257,376				116,361.87	233,489.75
Total ( C )	-61,127	-1,135,485.10	-2.00	0.00	28,394.36	37,032.91
Total ( FNM )	16,086	244,372.53	-2.00	242,725.07	-1,649.46	-68,552.55
Total ( IWM )	0	-3,423.72	-4.00	0.01	3,419.72	3,423.72
Total ( KRE )	-	-	-3.00	-9,702,170.96	627,777.46	70,326.90
	362,147	10,329,951.41				
Total ( LFG )	52,924	943,926.00	-1.00	943,927.00	0.00	36,755.72
Total ( SPY )	0	20,702.95	-2.00	-222,282.28	-	-20,702.95
					242,987.24	
Total ( STC )	-41,985	-945,056.06	-1.00	-1,066,477.31	-	-25,637.14
					121,422.24	
Total for 2008-07-17		-	-20.00	-	-	-
		18,412,739.37		14,881,830.95	177,170.73	201,569.03
Total in USD		-	-20.00	-	-	-
		18,412,739.37		14,881,830.95	177,170.73	201,569.03
2008-07-18						
Total ( C )	-58,873	-1,149,306.38	-1.00	-1,047,380.60	101,924.78	10,113.83
Total ( FNM )	84,711	1,155,102.25	-1.00	1,060,273.22	-94,830.04	-19,974.85
Total ( IWM )	0	-3,197.85	-4.00	0.00	3,193.85	3,197.85
Total ( KRE )	-80,791	-2,258,049.24	-3.00	-2,142,577.86	115,468.38	-60,652.46
Total ( SPY )	0	70,264.50	-4.00	-506,392.86	-	-70,264.50
					576,661.37	
Total ( WDC )	0	-1,047.46	-2.00	0.00	1,045.46	1,047.46
Total ( XLE )	0	81,390.17	-2.00	0.00	-81,392.17	-81,390.17
Total for 2008-07-18		-2,104,844.01	-17.00	-2,636,078.10	-	-
					531,251.11	217,922.84
Total in USD		-2,104,844.01	-17.00	-2,636,078.10	-	-
					531,251.11	217,922.84
2008-07-21						
Total ( AMTD )	20,113	378,295.36	-1.00	378,296.36	0.00	-9,825.20
Total ( IWM )	0	-3,444.13	-4.00	0.00	3,440.13	3,444.13

Total ( NDAQ )	-80,598	-2,105,087.06	-1.00	-2,019,697.37	85,388.69	-1,744.66
Total ( SCHW )	-16,100	-357,613.16	-3.00	-355,917.38	1,692.79	5,667.16
Total ( SPY )	261,228	32,929,983.72	-1.00	32,814,268.21	115,716.52	-2,194.32
Total ( WDC )	0	-20.87	-4.00	0.00	16.88	20.87
Total for 2008-07-21		30,842,113.86	-14.00	30,816,949.82	-25,178.03	-4,632.02
Total in USD		30,842,113.86	-14.00	30,816,949.82	-25,178.03	-4,632.02
<b>2008-07-22</b>						
Total ( AMTD )	-20,113	-364,773.36	-1.00	-378,296.36	-13,524.00	-30,245.96
Total ( DSL )	-24,309	-56,563.70	-2.00	-173,423.86	116,862.17	-4,694.98
Total ( IWM )	0	15,106.71	-2.00	0.00	-15,108.71	-15,106.71
Total ( NYX )	0	-142.19	-2.00	0.00	140.19	142.19
Total ( PRE )	13,000	847,516.80	-1.00	847,517.80	0.00	11,653.20
Total ( SCHW )	16,100	343,899.61	-3.00	355,917.37	12,014.77	23,985.39
Total ( SPY )	-	-	-1.00	-	0.00	-
	120,730	15,169,989.66		15,169,988.66		220,670.74
Total ( UNH )	-80,579	-2,078,193.29	-1.00	-1,886,750.23	191,442.06	-33,782.30
Total ( WDC )	-12,067	-399,246.70	-3.00	-398,569.78	673.93	-22,977.63
Total for 2008-07-22		16,862,385.79	-16.00	16,803,593.72	58,776.07	291,697.53
Total in USD		16,862,385.79	-16.00	16,803,593.72	58,776.07	291,697.53
<b>2008-07-23</b>						
Total ( ACE )	-37,802	-1,863,975.94	-1.00	-2,038,272.82	174,297.89	-12,893.36
Total ( AMTD )	19,700	380,239.55	-1.00	380,240.55	0.00	-1,605.55
Total ( CME )	-9,661	-3,691,979.75	-1.00	-3,017,719.15	674,259.59	-81,800.07
Total ( CY )	0	-594.62	-2.00	0.00	592.62	594.62
Total ( IWM )	0	2,641.94	-2.00	0.00	-2,643.94	-2,641.94
Total ( QQQQ )	32,400	1,456,723.44	-1.00	1,491,679.76	34,955.32	13,264.56
Total ( SCHW )	-16,800	-385,732.56	-1.00	-385,731.56	0.00	-1,675.44
Total ( SPY )	120,730	15,464,679.96	-1.00	15,169,988.66	294,692.30	9,284.14
Total ( WDC )	0	-2,832.36	-2.00	0.00	2,830.36	2,832.36
Total for 2008-07-23		11,359,169.67	-12.00	11,600,185.44	241,003.76	-74,640.69
Total in USD		11,359,169.67	-12.00	11,600,185.44	241,003.76	-74,640.69
<b>2008-07-24</b>						
Total ( AFL )	42,002	2,236,241.08	-1.00	2,236,242.08	0.00	-6,354.90
Total ( AMTD )	-19,700	-373,543.40	-1.00	-380,240.55	-6,698.15	11,457.40
Total ( CME )	-9,679	-3,729,689.81	-1.00	-3,023,341.65	706,347.16	170,527.93
Total ( IWM )	0	15,168.77	-2.00	0.00	-15,170.77	-15,168.77
Total ( NYX )	0	33,642.82	-2.00	0.00	-33,644.82	-33,642.82
Total ( SCHW )	16,800	375,673.20	-1.00	385,731.56	10,057.36	-7,585.20
Total ( TRV )	43,934	1,965,873.36	-2.00	1,965,875.36	0.00	-81,983.44
Total for 2008-07-24		523,366.03	-10.00	1,184,266.80	660,890.78	37,250.19
Total in USD		523,366.03	-10.00	1,184,266.80	660,890.78	37,250.19
<b>2008-07-25</b>						
Total ( AFL )	-21,001	-1,165,553.17	-1.00	-1,118,121.04	47,431.13	12,598.27

Total ( IPCR )	-16,801	-510,715.62	-1.00	-510,714.62	0.00	7,525.67					
Total ( IWM )	0	-615.36	-2.00	0.00	613.36	615.36					
Total ( PGR )	42,002	798,428.62	-1.00	861,726.73	63,297.10	3,389.56					
Total for 2008-07-25		-878,455.54	-5.00	-767,108.93	111,341.59	24,128.87					
Total in USD		-878,455.54	-5.00	-767,108.93	111,341.59	24,128.87					
<b>2008-07-28</b>											
Total ( AFL )	-21,001	-1,168,335.79	-1.00	-1,118,121.04	50,213.75	29,451.56					
Total ( IPCR )	16,801	504,177.85	-1.00	510,714.62	6,535.77	-3,172.03					
Total ( IWM )	0	1,758.80	-2.00	0.00	-1,760.80	-1,758.80					
Total ( WM )	0	-7,920.27	-2.00	0.00	7,918.27	7,920.27					
Total ( XLE )	0	-1,869.49	-2.00	0.00	1,867.49	1,869.49					
Total for 2008-07-28		-672,188.91	-8.00	-607,406.42	64,774.48	34,310.50					
Total in USD		-672,188.91	-8.00	-607,406.42	64,774.48	34,310.50					
<b>2008-07-29</b>											
Total ( ENH )	25,260	752,020.51	-1.00	752,021.51	0.00	16,641.29					
Total ( IPCR )	-16,840	-516,870.59	-1.00	-516,869.59	0.00	-9,379.41					
Total ( IWM )	0	1,510.41	-2.00	0.00	-1,512.41	-1,510.41					
Total ( MER )	0	-301.19	-2.00	0.00	299.19	301.19					
Total ( PRE )	-24,100	-1,627,613.30	-1.00	-1,617,910.97	9,701.33	-23,959.70					
Total ( WDC )	0	-709.00	-2.00	0.00	707.00	709.00					
Total for 2008-07-29		-1,391,963.16	-9.00	-1,382,759.05	9,195.11	-17,198.04					
Total in USD		-1,391,963.16	-9.00	-1,382,759.05	9,195.11	-17,198.04					
<b>2008-07-30</b>											
Total ( ACE )	-34,756	-1,749,308.34	-1.00	-1,703,740.08	45,567.26	1,081.54					
Total ( AHL )	50,517	1,239,285.55	-2.00	1,239,287.55	0.00	-5,660.41					
Total ( IWM )	0	623.91	-2.00	0.00	-625.91	-623.91					
Total ( NYX )	0	3,002.43	-2.00	0.00	-3,004.43	-3,002.43					
Total for 2008-07-30		-506,396.45	-7.00	-464,452.53	41,936.92	-8,205.21					
Total in USD		-506,396.45	-7.00	-464,452.53	41,936.92	-8,205.21					
<b>2008-07-31</b>											
Total ( AHL )	-50,517	-1,299,087.89	-1.00	-1,239,287.55	59,799.34	16,461.26					
Total ( ELN )	0	944.39	-2.00	0.00	-946.39	-944.39					
Total ( IWM )	0	-5,437.59	-2.00	0.00	5,435.59	5,437.59					
Total ( PGR )	0	-8,639.70	-2.00	-32,240.50	-23,602.80	8,639.70					
Total for 2008-07-31		-1,312,220.78	-7.00	-1,271,528.05	40,685.74	29,594.15					
Total in USD		-1,312,220.78	-7.00	-1,271,528.05	40,685.74	29,594.15					
Symbol	Date	Instruction	Quantity	T. Price	C. Price	T. Amount	Comm/ Tax	Basis	FIFO P/L	MTM P/L	Code
<b>Options</b>											
<b>2008-07-01</b>											
Total ( SFBSA )			-2,323			-1,300,880.00	-117.15	-592,551.84	708,211.01	430,049.56	
Total for 2008-07-01						-1,300,880.00	-117.15	-592,551.84	708,211.01	430,049.56	
Total in USD						-1,300,880.00	-117.15	-592,551.84	708,211.01	430,049.56	
<b>2008-07-11</b>											
Total ( NJWGJ )			-5,640			-1,419,520.80	-284.00	-1,419,236.80	0.00	387,143.90	
Total for 2008-07-11						-1,419,520.80	-284.00	-1,419,236.80	0.00	387,143.90	
Total in USD						-1,419,520.80	-284.00	-1,419,236.80	0.00	387,143.90	



2008-07-15						
Total ( COFSG )	1,500	333,750.00	-76.00	137,924.00	-	42,900.90
					195,902.00	
Total ( COFSH )	-1,500	-870,000.00	-76.00	-343,576.00	526,348.00	-97,661.40
Total ( SPYHY )	-4,033	-459,762.00	-202.65	-459,559.35	0.00	117,174.78
Total ( SPYTH )	-4,033	-371,036.00	-202.65	-370,833.35	0.00	-
						116,141.53
Total ( SPYTQ )	4,033	1,232,081.50	-202.65	1,232,284.15	0.00	294,356.17
Total for 2008-07-15		-134,966.50	-759.95	196,239.45	330,446.00	240,628.92
Total in USD		-134,966.50	-759.95	196,239.45	330,446.00	240,628.92
2008-07-16						
Total ( C GR )	1,200	34,800.00	-61.00	34,861.00	0.00	7,684.20
Total ( C SC )	1,200	40,800.00	-61.00	40,861.00	0.00	-7,189.20
Total ( SPYHY )	-2,000	-220,000.00	-101.00	-219,899.00	0.00	-35,306.20
Total ( SPYTH )	-2,000	-148,000.00	-101.00	-147,899.00	0.00	27,138.80
Total ( SPYTQ )	2,000	534,000.00	-101.00	534,101.00	0.00	-92,055.40
Total ( WFCHY )	-4,820	-334,175.30	-244.00	-333,931.30	0.00	-
						458,758.08
Total ( WFCTD )	-4,820	-151,018.30	-244.00	-150,774.30	0.00	1,474.67
Total ( WFCTE )	4,820	745,505.70	-244.00	745,749.70	0.00	-
						228,315.12
Total ( XLFSS )	1,610	69,230.00	-81.50	69,311.50	0.00	1,257.09
Total for 2008-07-16		571,142.10	-	572,380.60	0.00	-
			1,238.50			784,069.25
Total in USD		571,142.10	-	572,380.60	0.00	-
			1,238.50			784,069.25
2008-07-21						
Total ( BACHF )	-3,218	-515,298.34	-162.90	-515,135.44	0.00	-
						374,558.95
Total ( BBTHY )	-1,609	-209,170.00	-81.45	-209,088.55	0.00	45,905.25
Total ( COFHI )	-1,609	-353,980.00	-81.45	-353,898.55	0.00	48,692.85
Total ( NJWHD )	-3,218	-313,755.00	-161.90	-313,593.10	0.00	87,062.99
Total ( RF HV )	-2,414	-144,840.00	-121.70	-144,718.30	0.00	16,818.82
Total ( SPYHY )	6,033	921,601.08	-302.65	679,458.35	-	4,684.62
					242,445.38	
Total for 2008-07-21		-615,442.26	-912.05	-856,975.59	-	-
					242,445.38	171,394.42
Total in USD		-615,442.26	-912.05	-856,975.59	-	-
					242,445.38	171,394.42
2008-07-22						
Total ( WFCTD )	2,410	36,150.00	-121.50	75,390.50	39,119.00	-15,369.78
Total for 2008-07-22		36,150.00	-121.50	75,390.50	39,119.00	-15,369.78
Total in USD		36,150.00	-121.50	75,390.50	39,119.00	-15,369.78
2008-07-28						
Total ( LFGHU )	-6,315	-299,967.50	-318.75	-199,765.00	-106.25	24,197.76
Total ( LFGTC )	4,210	495,426.40	-212.50	495,638.90	0.00	58,510.66
Total ( LFGTE )	-2,105	-42,100.00	-106.25	-41,993.75	0.00	-48,606.34
Total for 2008-07-28		153,358.90	-637.50	253,880.15	-106.25	34,102.09
Total in USD		153,358.90	-637.50	253,880.15	-106.25	34,102.09

<b>2008-07-30</b>						
Total ( UNMHX )	840	75,600.00	-43.00	75,643.00	0.00	25,630.67
Total for 2008-07-30		75,600.00	-43.00	75,643.00	0.00	25,630.67
Total in USD		75,600.00	-43.00	75,643.00	0.00	25,630.67
<b>2008-07-31</b>						
Total ( UNMHX )	-840	-134,400.00	-43.00	-75,643.00	58,714.00	-30,472.60
Total for 2008-07-31		-134,400.00	-43.00	-75,643.00	58,714.00	-30,472.60
Total in USD		-134,400.00	-43.00	-75,643.00	58,714.00	-30,472.60

**Unsettled Transfers ( July 01, 2008 - July 31, 2008 )**

Stage	Symbol	Trade Date	Target Settlement	Direction	Instruction Name	Quantity	Trade Price	Trade Amount
<b>Stocks</b>								
<b>2008-07-29</b>								
Confirmed	ENH	2008-07-29	2008-08-01	From	Future Trade	25,260	29.7637	752,020.51
Confirmed	IPCR	2008-07-29	2008-08-01	From	Future Trade	-16,840	30.7007	-516,870.59
Confirmed	IWM	2008-07-29	2008-08-01	From	Future Trade	25,260	70.4974	1,780,953.77
Confirmed	IWM	2008-07-29	2008-08-01	From	Future Trade	-25,260	70.4530	-1,779,443.36
Confirmed	PRE	2008-07-29	2008-08-01	From	Future Trade	-24,100	67.5437	-1,627,613.30
Confirmed	MER	2008-07-29	2008-08-01	From	Bay Crest Partners L	8,420	23.0537	194,196.35
Confirmed	MER	2008-07-29	2008-08-01	From	Bay Crest Partners L	-8,420	23.1096	-194,497.54
Confirmed	WDC	2008-07-29	2008-08-01	From	Bay Crest Partners L	-12,630	29.3217	-370,204.70
Confirmed	WDC	2008-07-29	2008-08-01	From	Bay Crest Partners L	12,630	29.2454	369,495.70
<b>Total ( 2008-07-29 )</b>								<b>1,391,963.16</b>
<b>2008-07-30</b>								
Confirmed	ACE	2008-07-30	2008-08-04	From	Future Trade	-34,756	50.3389	-1,749,308.34
Confirmed	AHL	2008-07-30	2008-08-04	From	Future Trade	8,420	24.4858	206,233.59
Confirmed	AHL	2008-07-30	2008-08-04	From	Dowling & Partners	42,097	24.4998	1,033,051.96
Confirmed	IWM	2008-07-30	2008-08-04	From	Future Trade	8,420	71.2350	599,861.85
Confirmed	IWM	2008-07-30	2008-08-04	From	Future Trade	-8,420	71.1763	-599,237.94
Confirmed	NYX	2008-07-30	2008-08-04	From	Future Trade	4,210	48.3069	203,403.62
Confirmed	NYX	2008-07-30	2008-08-04	From	Future Trade	-4,210	47.6090	-200,401.19
<b>Total ( 2008-07-30 )</b>								<b>-506,396.45</b>
<b>2008-07-31</b>								
Pending	ELN	2008-07-31	2008-08-05	From	Jefferies & Co.	2,100	20.4000	42,861.00
Pending	ELN	2008-07-31	2008-08-05	From	Jefferies & Co.	-2,100	19.9704	-41,916.61
Received	IWM	2008-07-31	2008-08-05	From	Future Trade	-63,376	71.6279	-4,538,989.05
Received	IWM	2008-07-31	2008-08-05	From	Future Trade	63,376	71.5267	4,533,551.46
Received	PGR	2008-07-31	2008-08-05	From	Future Trade	42,251	20.3156	858,671.30
Received	AHL	2008-07-31	2008-08-05	From	Dowling & Partners	-50,517	25.7560	-1,299,087.89
Received	PGR	2008-07-31	2008-08-05	From	Future Trade	-42,251	20.5352	-867,310.99
<b>Total ( 2008-07-31 )</b>								<b>1,312,220.78</b>
<b>Total in USD</b>								<b>3,210,580.39</b>

**Corporate Actions ( July 01, 2008 - July 31, 2008 )**

Date/Time	Description	Quantity	Amount	Value FIFO Realized
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<b>Stocks</b>					
<b>USD</b>					
2008-07-17, 20:25:00	ACE(G0070K103) CUSIP/ISIN CHANGE TO (H0023R105)	-36,295	0.00	-1,778,455.00	0.00
2008-07-17, 20:25:00	ACE(G0070K103) CUSIP/ISIN CHANGE TO (H0023R105)	-36,263	0.00	-1,776,887.00	0.00
2008-07-17, 20:25:00	ACE(G0070K103) CUSIP/ISIN CHANGE TO (H0023R105)	36,295	0.00	1,779,543.85	0.00
2008-07-17, 20:25:00	ACE(G0070K103) CUSIP/ISIN CHANGE TO (H0023R105)	36,263	0.00	1,777,974.89	0.00
<b>Total in USD</b>			<b>0.00</b>	<b>2,176.74</b>	<b>0.00</b>

**Dividends ( July 01, 2008 - July 31, 2008 )**

Date	Description	Amount
<b>USD</b>		
2008-07-01, 00:00:00	ALL(O20002101) DIVIDEND .41 USD PER SHARE	17,173.67
2008-07-21, 00:00:00	CMO(14067E506) DIVIDEND .59 USD PER SHARE	79,346.15
2008-07-22, 00:00:00	GBE(400095204) DIVIDEND .1025 USD PER SHARE	41,360.80
<b>Total in USD</b>		<b>137,880.62</b>

**Payment In Lieu Of Dividends ( July 01, 2008 - July 31, 2008 )**

Date	Description	Amount
<b>USD</b>		
2008-07-22, 00:00:00	DFS(US2547091080) PAYMENT IN LIEU OF DIVIDEND	-753.00
2008-07-29, 00:00:00	NLY(O35710409) PAYMENT IN LIEU OF DIVIDEND	-63,895.15
2008-07-31, 00:00:00	SPY(78462F103) PAYMENT IN LIEU OF DIVIDEND	-123,942.22
<b>Total in USD</b>		<b>-188,590.37</b>

**Other Fees ( July 01, 2008 - July 31, 2008 )**

Date	Description	Amount
<b>USD</b>		
2008-07-11, 14:21:34	JUN DATA FEES - NASDAQ LEVEL I	-20.00
2008-07-11, 14:21:34	JUN DATA FEES - US OPTIONS BUNDLE	-20.00
2008-07-11, 14:21:34	JUN DATA FEES - NASDAQ LEVEL I	-20.00
2008-07-11, 14:21:34	JUN DATA FEES - NASDAQ LEVEL II	-76.00
2008-07-11, 14:21:34	JUN DATA FEES - PROFESSIONAL PINK LEVEL	-20.00
2008-07-11, 14:21:34	JUN DATA FEES - REUTERS NEWS FEED	-65.00
2008-07-11, 14:21:34	JUN DATA FEES - US OPTIONS BUNDLE	-20.00
2008-07-11, 14:21:34	JUN DATA FEES - NASDAQ LEVEL I	-20.00
2008-07-11, 14:21:34	JUN DATA FEES - PROFESSIONAL PINK LEVEL	-20.00
2008-07-11, 14:21:34	JUN DATA FEES - US OPTIONS BUNDLE	-20.00
<b>Total in USD</b>		<b>-301.00</b>

**Deposits & Withdrawals ( July 01, 2008 - July 31, 2008 )**

Settle Date	Description	Amount
<b>USD</b>		
2008-07-15, 00:00:00	DISBURSEMENT	-66,896.00
2008-07-16, 00:00:00	DISBURSEMENT	-159,692.00
2008-07-16, 11:49:55	WITHDRAWAL FEE	-10.00

2008-07-24, 00:00:00	DISBURSEMENT	-99,125.00
2008-07-24, 00:00:00	DISBURSEMENT	-1,000,000.00
2008-07-24, 11:06:16	ADJUSTMENT: COMMISSION	-24,417.49
2008-07-24, 12:55:09	WITHDRAWAL FEE	-10.00
2008-07-24, 12:57:19	WITHDRAWAL FEE	-10.00
2008-07-30, 00:00:00	DISBURSEMENT	-4,543,530.46
2008-07-30, 11:27:47	WITHDRAWAL FEE	-10.00
<b>Total in USD</b>		<b>-5,893,700.95</b>

**Interest Accruals ( July 01, 2008 - July 31, 2008 )****Base Currency Summary**

Starting Accrual Balance	121,733.76
Interest Accrued	120,845.97
Accrual Reversal	-127,191.85
Ending Accrual Balance	115,387.88

**Broker Interest Received ( July 01, 2008 - July 31, 2008 )**

Date	Description	Amount
<b>USD</b>		
2008-07-03, 00:00:00	USD CREDIT INT FOR JUN-2008	85,693.65
2008-07-03, 00:00:00	USD NET SHRT STK INT FOR JUN-2008	41,498.20
<b>Total in USD</b>		<b>127,191.85</b>

**Codes**

Code	Meaning
A	Assignment
C	Closing Trade
Ca	Cancelled Trade
Cc	Cancelled Corporate Action
Co	Corrected Trade
E	External Transfer
Ep	Resulted from an Expired Position
Ex	Exercise
I	Internal Transfer
L	Ordered by IB (Margin Violation)
Lt	Long Term P/L
M	Entered manually by IB
N	Late Trade. Profit or Loss will be recognized on next day's statement
O	Opening Trade
P	Partial Execution
PI	Price Improvement
Plc	P/L affected by Corporate Action
Plt	P/L affected by Transfer
R	Dividend Reinvestment
St	Short Term P/L
T	Transfer

**Notes/Legal Notes****Notes**

1. Stock transactions settle on the trade date plus three days and securities options settle on the trade date plus one day. Ending settled cash reflects the cash which has actually settled.
2. Initial and maintenance margin requirements are available within the Account Window of the Trader Workstation.
3. Quantities preceded by a "-" sign indicate sell transactions. Other transactions are purchases. The settlement date for stock transactions is trade date + 3 business days, except for transactions on XETRA, which settle on trade date + 2 business days. Option transactions settle on trade date + 1 business day.
4. In case of partial executions, commissions are charged on the total quantity executed on the original order. The commission is displayed on the first partial execution only.
5. All times are local to the exchange.
6. [Click here](#) to view the applicable commodity Regulatory Fees for your transactions.

#### Legal Notes

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3. IB acts as agent or riskless principal in foreign currency exchange transactions. Such transactions are executed against an IB affiliate or a third party, which acts as principal in such transactions and may have a long or short position and may have profited or lost in connection with the transaction. Foreign currency exchange transactions executed by Customer through IB are not regulated or overseen by the SEC or the CFTC.
4. Trades marked with the exchange indicator of TMBR were effected by IB as agent through a market making affiliate, which acted as principal in the transaction and may have a long or short position in the security and may have profited or lost in connection with the transaction.
5. All VWAP trades are effected pursuant to an average price formula based on a reference price provided by a third-party data provider. Additional information and reference prices are available upon request. IB, as agent, effects VWAP transactions through a market making affiliate, which acts as principal in such transactions and may have a long or short position in the security and may have profited or lost in connection with the transaction.
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