

Costs and Charges Disclosure Grid - Exchange Traded Funds

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Description of Charges

Costs and Charges Disclosure Grid - Fully Paid Exchange Traded Funds

These scenarios provide illustrative examples of how estimated costs and charges may impact the return on your investments. It is not a marketing material.

The costs and charges shown are based on a standardised investment amount and holding period in base currency and using standard rates for commissions (entry and exit) and financing without tier-based reductions. You could pay less but you would not pay i Annual statements detailing your actual costs and charges are available in the Client Portal.

Fully paid short positions are available in an IBKR margin account. Cash accounts cannot open short positions.

Note: For the purposes of the grid tables, we assume that the client is a rational actor and minimizes his or her interest expense by converting base currency to trading currency as necessary.

For ex-ante, because it is real-time, we cannot make such an assumption. The calculator looks at the available trading currency cash at the time of order entry, and if there isn't any calculates the financing charge based on the full value of the trade (we lend the entire amount to the client).

Fully Paid Exchange Traded Funds

Scenario	EUR ETF		GBP ETF		CHF ETF	
Direction	LONG	SHORT	LONG	SHORT	LONG	SHORT
Base Currency	EUR	EUR	EUR	EUR	EUR	EUR
Trading Currency	EUR	EUR	GBP	GBP	CHF	CHF
Exchange Rate	1	1	0.88	0.88	0.983	0.983
MarginRate Long	100%	100%	100%	100%	100%	100%
Commission rate	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Financing Rate	5.41%	5.41%	6.71%	6.71%	3.13%	3.13%
Borrow Fees		2.82%		0.59%		1.90%
Holding Period (Days)	5	5	5	5	5	5
Order Value in Trading Ccy	10,000	10,000	8,800	8,800	9,830	9,830
Margin Loan in Trading Ccy	-	-	-	-	-	-
Investment in Base Ccy	10,000	10,000	10,000	10,000	10,000	10,000

Costs and Charges Summary

Estimated costs and charges over the specified holding period	% of		% of		% of		% of		% of		% of	
	Amount	Investment	Amount	Investment	Amount	Investment	Amount	Investment	Amount	Investment	Amount	Investment
Base Currency	in EUR		in EUR		in EUR		in EUR		in EUR		in EUR	
Total investment services and/or ancillary services cost (Broker Costs)	10.00	0.10%	13.92	0.14%	10.00	0.10%	10.92	0.11%	10.00	0.10%	12.64	0.13%
Total investment product cost (Product Cost)	0.68	0.01%	(0.68)	(0.01%)	0.10	(0.00%)	(0.10)	(0.00%)	0.14	(0.00%)	(0.14)	(0.00%)
3rd party payments received	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Aggregated Costs	10.68	0.11%	13.24	0.13%	10.10	0.10%	10.82	0.11%	10.14	0.10%	12.50	0.13%

Itemized breakdown of costs and charges

COST CATEGORY	% of		% of		% of		% of		% of		% of	
	in base ccy	Investment	in base ccy	Investment	in base ccy	Investment	in base ccy	Investment	in base ccy	Investment	in base ccy	Investment
INVESTMENT SERVICES COSTS	10.00	0.10%	13.92	0.14%	10.00	0.10%	10.92	0.11%	10.00	0.10%	12.64	0.13%
One-off Costs	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Transactional costs	10.00	0.10%	10.00	0.10%	10.00	0.10%	10.00	0.10%	10.00	0.10%	10.00	0.10%
Commissions (Entry & Exit)	10.00	0.10%	10.00	0.10%	10.00	0.10%	10.00	0.10%	10.00	0.10%	10.00	0.10%
Exchange and Regulatory Fees	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Stamp and Transaction Taxes	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
On-going costs	0.00	0.00%	3.92	0.04%	0.00	0.00%	0.92	0.01%	0.00	0.00%	2.64	0.03%
Financing Costs	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Borrow Fees	0.00	0.00%	3.92	0.04%	0.00	0.00%	0.93	0.01%	0.00	0.00%	2.64	0.03%
Incidental costs	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
FINANCIAL INSTRUMENT COSTS	0.68	0.01%	(0.68)	(0.01%)	0.10	0.00%	(0.10)	(0.00%)	0.14	0.00%	(0.14)	(0.00%)
One-off Costs	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Spread Costs (Entry & Exit)	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Transactional Costs	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Funds' Trading Costs	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
On-going costs	0.68	0.01%	(0.68)	(0.01%)	0.10	0.01%	(0.10)	(0.00%)	0.14	0.01%	(0.14)	(0.00%)
Management Fees & Other Embedded Fees	0.68	0.01%	(0.68)	(0.01%)	0.10	0.01%	(0.10)	(0.00%)	0.14	0.01%	(0.14)	(0.00%)
Incidental costs	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
OTHER	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Ancillary services	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Third party payments received	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
GRAND TOTAL	10.68	0.11%	13.24	0.13%	10.10	0.10%	10.83	0.11%	10.14	0.10%	12.50	0.13%

Costs and Charges Disclosure Grid - Fully Paid Exchange Traded Funds

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Note: For the purposes of the grid tables, we assume that the client is a rational actor and minimizes his or her interest expense by converting base currency to trading currency as necessary.

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Margin Exchange Traded Funds

Scenario	EUR ETF		GBP ETF		CHF ETF	
Direction	LONG	SHORT	LONG	SHORT	LONG	SHORT
Base Currency	EUR	EUR	EUR	EUR	EUR	EUR
Trading Currency	EUR	EUR	GBP	GBP	CHF	CHF
Exchange Rate	1	1	1	1	0.983	0.983
MarginRate Long	33%	100%	100%	100%	100%	100%
Commission rate	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Financing Rate	5.41%	5.41%	6.71%	6.71%	3.13%	3.13%
Borrow Fees		2.82%		0.59%		1.90%
Holding Period (Days)	5	5	5	5	5	5
Order Value in Trading Ccy	30,303	30,303	26,667	26,667	29,789	29,789
Margin Loan in Trading Ccy	20,303	0	17,867	0	0	0
Investment in Base Ccy	10,000	10,000	10,000	10,000	10,000	19,958

Costs and Charges Summary

Estimated costs and charges over the specified holding period	% of		% of		% of		% of		% of		% of	
	Amount	Investment	Amount	Investment	Amount	Investment	Amount	Investment	Amount	Investment	Amount	Investment
Base Currency	in EUR		in EUR		in EUR		in EUR		in EUR		in EUR	
Total investment services and/or ancillary services cost (Broker Costs)	45.56	0.46%	42.51	0.43%	49.22	0.49%	32.79	0.33%	39.13	0.39%	38.30	0.38%
Total investment product cost (Product Cost)	2.06	0.02%	(2.06)	(0.02%)	0.29	0.00%	(0.29)	(0.00%)	0.42	0.00%	(0.42)	(0.00%)
3rd party payments received	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Aggregated Costs	47.62	0.48%	40.45	0.40%	49.52	0.50%	32.46	0.32%	39.55	0.40%	37.88	0.38%

Itemized breakdown of costs and charges

COST CATEGORY	% of		% of		% of		% of		% of		% of	
	in base ccy	Investment	in base ccy	Investment	in base ccy	Investment	in base ccy	Investment	in base ccy	Investment	in base ccy	Investment
INVESTMENT SERVICES COSTS	45.56	0.46%	42.51	0.43%	49.22	0.49%	32.75	0.33%	39.13	0.39%	38.30	0.38%
One-off Costs	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Transactional costs	30.30	0.30%	30.30	0.30%	30.30	0.30%	30.30	0.30%	30.30	0.30%	30.30	0.30%
Commissions (Entry & Exit)	30.30	0.30%	30.30	0.30%	30.30	0.30%	30.30	0.30%	30.30	0.30%	30.30	0.30%
Exchange and Regulatory Fees	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Stamp and Transaction Taxes	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
On-going costs	15.26	0.15%	12.21	0.12%	18.92	0.19%	2.45	0.02%	8.83	0.09%	8.00	0.08%
Financing Costs	15.26	0.15%	0.00	0.00%	18.92	0.19%	0.00	0.00%	8.83	0.09%	0.00	0.00%
Borrow Fees	0.00	0.00%	12.21	0.12%	0.00	0.19%	2.45	0.02%	0.00	0.00%	8.00	0.00%
Incidental costs	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.08%
FINANCIAL INSTRUMENT COSTS	2.06	0.02%	(2.06)	(0.02%)	0.29	0.00%	(0.29)	(0.00%)	0.42	0.00%	(0.42)	(0.00%)
One-off Costs	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Spread Costs (Entry & Exit)	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Transactional Costs	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Funds' Trading Costs	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
On-going costs	2.06	0.02%	(2.06)	(0.02%)	0.29	0.00%	(0.29)	(0.00%)	0.42	0.00%	(0.42)	(0.00%)
Management Fees & Other Embedded Fees	2.06	0.02%	(2.06)	(0.02%)	0.29	0.00%	(0.29)	(0.00%)	0.42	0.00%	(0.42)	(0.00%)
Incidental costs	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
OTHER	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Ancillary services	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Third party payments received	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
GRAND TOTAL	47.62	0.48%	40.45	0.40%	49.52	0.50%	32.46	0.32%	39.55	0.40%	37.88	0.38%

Description of Charges

Charge type	Costs charged by IBKR	Costs charged by product provider
One-off	None	Front-loaded management fees, Structuring fees, Distribution fees
On-going	Financing charges, borrow fees, exposure fees	Management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Transactional	Broker commissions and mark ups, exchange fees, stamp duty and transaction taxes, third party payments received	Front and back-end loads
Incidental	None	Performance fees and Carried Interest

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